

MANAGEMENT SERVICE CORPORATION – MAIN OFFICE – RENTAL CRITERIA

Management Services Corporation strongly supports the applicable Federal and State Fair Housing laws in both spirit and actual practice. All policies set forth below are to be strictly adhered to without regard to race, color, religion, sex, national origin, sexual orientation, gender identity, veteran status, handicap, source of funds or familial status. All prospects will be treated in the same manner when marketing an apartment or rental property.

Note: Anyone 18 years or older who will be living in the apartment must complete an application and qualify according to the guidelines set herein. A minor who turns 18 during occupancy will be required to complete an application at lease renewal but will not be subject to the qualifying guidelines.

The application process is made up of multiple components to include a Rental Score, Income Qualification, Criminal History, and Housing Verification. Each of these components is detailed below.

UNIVERSITY ENROLLMENT REQUIREMENTS

A qualified undergraduate or graduate student may be exempt from all the rental criteria below with acceptable proof of full-time enrollment. Acceptable proof of enrollment includes one of the following:

- Verification of student status through The University of Virginia data base
- Acceptance letter from University or College
- Copy of class enrollment, 12 credit hours required

Applicant will not have a negative mortgage/landlord reference. A negative mortgage/landlord consists of any breach of material compliance of a lease or any balance owed.

Multiple Applicants – Options to qualify:

| Apartment Size | Option 1 | Option 2 | Option 3 |
|----------------------|---|--|--|
| Efficiency/1 Bedroom | 2 Verified Full-Time Students | 1 Verified Full-Time Student plus Guarantor | Applicant(s) meet “Standard Criteria” listed below |
| 2 Bedroom | 2 Verified Full-Time Students | 1 Verified Full-Time Student plus Guarantor | Applicant(s) meet “Standard Criteria” below |
| 3 Bedroom | At least 2 Verified Full-Time Students Verified | 1 Verified Full-Time Student plus Guarantor | Applicant(s) meet “Standard Criteria” below |
| 4 Bedroom | At least 3 Verified Full-Time Students | 2 Verified Full-Time Students plus Guarantor | Applicant(s) meet “Standard Criteria” below |

UNDERGRADUATE STUDENTS are not permitted at Ash Tree Townhomes, Nob Hill Apartments, Burnet on Elliott, The 12 Twelve, 525 Ridge Street, Turtle Creek, 101 West Park Drive, 2011 Lewis Mountain Road, 2013/2015 Lewis Mountain Road Duplex

OCCUPANCY STANDARD

Management Services Corporation Occupancy Standards are in accordance with Federal and Local occupancy standards and are as follows:

| | |
|---------------------|------------------------------|
| Efficiency | Maximum – 2 people |
| One Bedroom | Maximum - 2 people |
| One Bedroom w/Den | Maximum - 2 people |
| Two Bedroom | Maximum – 4 people unrelated |
| Two Bedroom w/Den | Maximum - 4 people unrelated |
| Three Bedroom | Maximum - 4 people unrelated |
| Three Bedroom w/Den | Maximum - 4 people unrelated |
| Four Bedroom | Maximum - 4 people unrelated |



An infant shall not be counted in the total number of persons to be occupying the subject apartment unit. As used in this Rental Criteria, "infant" shall be defined as and shall include any child up to the age of twelve (12) months.

GUARANTORS/COSIGNERS

A qualified guarantor will meet the following conditions:

- A guarantor will be accepted for any applicant who is a verified full-time student.
- A guarantor will have an email address independent from the primary applicant.
- A guarantor's monthly income must be 3x the monthly rent.
- A guarantor must complete and return all guarantor paperwork.
- A guarantor must have permanent residence in the United States.

A guarantor may be removed from the lease at any time if the resident can qualify on their own and has no lease violations.

Applicants who are not students or who prefer to qualify under the Standard Criteria are required to meet the guidelines as detailed below.

RENTAL SCORING

Management Services Corporation relies upon statistical scoring models to determine the relative financial risk of leasing an apartment to applicants. We use a third-party screening company, SafeRent Solutions, to screen all applicants. In addition to estimating risk, rental scores are an objective and consistent way of reviewing relevant application information and help speed the applications approval process.

- Any applicant with a score of 450 or higher is **APPROVED** without conditions.
- Any applicant with a score of 400-449 will be **CONDITIONALLY APPROVED** with a qualified guarantor OR payment of an additional deposit. If a specific amount is not provided by CoreLogic the applicants additional deposit amount due will be as follows:

| | |
|------------|-------|
| Efficiency | \$200 |
| 1 Bedroom | \$200 |
| 2 Bedroom | \$200 |
| 3 Bedroom | \$300 |
| 4 Bedroom | \$400 |

- Any applicant with a score of 399 or lower is **DENIED**.

Please note that other factors are also considered in addition to the Rental Score which may affect the final decision including, but not limited to, negative housing, verification of income, and unreported or false information provided on the application.

How is my rental score determined?

Rental scoring systems assign points to certain factors identified as having statistical correlation to future financial lease performance. Your rental score results from a mathematical analysis of information found in your credit report, application, and previous rental history. Such information may include your bill-paying history, the number and type of accounts you have, collection actions, outstanding debt, income, and the number of inquiries in your consumer report. The final number, or rental score, represents an estimated level of risk as compared to the performance of other consumers in a range of scores.

Because your rental score is based upon real data and statistics, it is more reliable than subjective methods of evaluating your information. Rental scoring treats all applicants consistently and impartially. Additionally, your rental score never uses certain characteristics like – race, color, sex, familial status, handicap, national origin, sexual orientation, gender identity, veteran status, source of funds, or religion - as factors.



Where can I have my score explained?

If your application is declined, your application did not meet the landlord or property management company's minimum score requirement. You have the right to request a free copy of your consumer report within 60 days after receipt of an adverse action letter. If you would like to request a free copy of your consumer report or dispute any information on your consumer report that you believe is inaccurate, you may contact us directly at the number or address listed below.

SafeRent Solutions Consumer Support
P.O. Box 3890, Coppell, TX 75019
Phone: 888-333-2413
Email: consumersupport@saferentsolutions.com

FUNDS REQUIREMENTS

Combined monthly gross funds must be at least three (3) times the rent and may be verified by Management. Acceptable employment/funds verification are as listed below and are required upon a Conditional or Approved Rent Score:

- a. A recent paycheck stub that reflects year-to-date earnings or annual salary, recent income tax statement, W-2 form (verifying current salary), or written formal employment offer on company letterhead will be required to verify employment.
- b. If source of funds is supported by alimony, child support, SSI, trust fund, housing vouchers, appointed funds, etc. applicant must provide legal documentation of such funds.
- c. In the event that compensation is primarily a result of tips or commissions, three (3) weeks of paycheck stubs or a W-2 statements verifying the amount is required.
- d. When the full-time student criteria has been met by other applicants, a professional applicant's funds requirement may be reduced to the per person total rent.

HOUSING REFERENCE

Any negative housing reference will disqualify an applicant from renting with Management Services Corporation. An acceptable rental history is defined as follows:

- ✓ No breach of material noncompliance with a housing provider
- ✓ No judgments with housing providers, including satisfied judgments
- ✓ No outstanding balance to housing provider

CRIMINAL HISTORY

Any applicant, including applications submitted by a spouse or by any person(s) over the age of 18 intending to move into an existing household, may be rejected for the following reasons:

- A court of competent jurisdiction has convicted an applicant of manufacture or distribution of a controlled substance as defined under applicable federal or state law.
- An applicant has a prior record of a criminal conviction(s) that involve harm to persons or to property, which may constitute a clear and present threat to health, or safety of other individuals.
- An applicant poses a clear and present threat of substantial harm to others or to the dwelling, or property, itself.

Management reserves the right to request a copy of applicant(s) Criminal History Record at any time during the application process of residency (if application is approved).



PHOTO ID

A valid government issued photo ID is required at the time of application. A copy will be made and kept on file. If an applicant submits an application but does not proceed with the application process their ID will be shredded 30 days after submission.

GUARANTORS/COSIGNERS

- A guarantor will be accepted for any applicant who has insufficient income.
- A guarantor's monthly income must be 3x the monthly rent.
- A guarantor must have permanent residence in the United States.
- A guarantor will not be accepted for an applicant's denied Rental Score.
- A guarantor will not be accepted if they do not have an Acceptable Rental Score.
- Any negative housing reference will instantly disqualify guarantor. Acceptable rental history is defined as follows:
 - ✓ No breach of material noncompliance with a housing provider
 - ✓ No judgments with housing providers, including satisfied judgments
 - ✓ No outstanding balance to housing provider

NAME ADDITION

Name addition is the adding of a person to a lease agreement with the permission of all parties concerned. The applicant will follow the criteria outlined above. To qualify for the full rental amount, the new applicant's income will be combined with the current resident's income. Applicants who qualify with combined income will be required to re-qualify in the event that one of the leaseholders wishes to remove themselves from the lease agreement. The current resident will be required to complete a new application, unless they have lived with us for less than 6 months. In the event that the name addition is denied, each case will be reviewed individually, and previous rental history will be evaluated.

NAME DELETION

Name deletion is the removal of a person from a lease agreement with the permission of all parties concerned. The remaining resident(s) on the lease must re-qualify under our current criteria if we originally combined the income of all applicants. Monthly rent may not exceed 3x the applicants' verifiable monthly income.

LIBERTY RENT PROGRAM

Liberty Rent is a program that is available to any applicant who has been denied by us. The Landlord is not affiliated in any way with Liberty Rent. Liberty Rent will charge you a fee of one month's rent if you chose to apply to them and are approved by them.

Liberty Rent is a co-signer for applicants who do not meet our current credit screening requirements. You may qualify for the Liberty Rent Program if you do not have an open bankruptcy, have no adverse landlord tenant records, and/or any criminal history that does not pass our criteria.

The applicant pays Liberty Rent a \$35 application fee; however, if the applicant is not approved, Liberty Rent will refund the \$35 application fee to the applicant.

If approved, the applicant pays Liberty Rent a one-time Non-Refundable FEE (equivalent to 1 month's rent) for a Liberty Rent GUARANTEE. This is separate from, and in addition to, all rent, security deposit, and /or Security Deposit owed to MSC under the lease agreement.

The Liberty Rent guarantee is for a 12-month initial lease term; therefore, your initial lease term with MSC will be 12 months. We will not modify the rate for a 12-month term.

NON-US CITIZENS

Non-U.S. Citizens who have entered the United States legally are eligible to apply for residence with Management Services Corporation. In order to qualify, the individual(s) must provide the necessary documentation to verify their legal status, complete the Non-U.S. Citizen supplemental application, and satisfy the rental criteria as listed above.



To establish an applicant's legal status, we require all non-US citizens to provide either:

- One of the documents in the first bulleted list below; or
- One of the documents in the second bulleted list **and** one of the documents in the third bulleted list.

List 1 – Any one of the following:

- Unexpired U.S. passport;
- Unexpired foreign passport, with VISA, I-551 stamp or attached Form I-94 indicating unexpired employment authorization;
- Permanent Resident Card of Alien Registration Receipt Card (Form I-551);
- Unexpired Temporary Resident Card (Form I-688);
- Unexpired Employment Authorization Card (Form I-688A); or
- Unexpired Employment Authorization Document issued by U.S. Citizenship & Immigration Service (USCIS) (Form I-766 or I-688B).

List 2 – Or any one of the following documents that establish identity:

- Driver's license or ID card issued by a state or outlying possession of the United States if it contains a photograph or information such as name, date of birth, sex, height, eye color, and address;
- ID card issued by federal, state, or local government agencies, if it contains a photograph or information such as name, date of birth, sex, height, eye color, and address;
- School ID with a photograph;
- Voter Registration Card;
- U.S. Military Card or Draft record;
- Military dependent's ID card;
- U.S. Coast Guard Merchant Mariner Card;
- Native American tribal document; or
- Canadian driver's license.

List 3 – Plus, any one of the following documents that establish employment eligibility:

- U.S. Social Security Card (other than a card station it is not valid for employment);
- Federal Tax Identification Number (TAX ID # or TIN) - must present card;
- Certification of Birth Abroad issued by the Department of State (Form FS-545 or Form DS-1350);
- Original or certified copy of a birth certificate issued by a state, county, municipal authority, or outlying possession of the United States, bearing an official seal;
- U.S. Citizen ID card (Form I-197);
- ID card for use of a resident citizen in the United States (Form I-179); or
- Unexpired employment authorization document issued by the Department of Homeland Security (other than those listed above, for which only one form is needed).

Si usted no comprende ingles, as necesario que obtenga alguien que traduzca esta noticia.

